

**1. Call To Order March 28, 2023 6:15 PM**

Expected to be in attendance: Suzanne Robinson, Dr. Allen Brown, Christopher Hinds, Jan MacWatters, and Vijay Prathap. The following staff is expected to be in attendance: Dr. Bruce Tabor, Marcy Steward, Kim Hodges, Sandy Worcester, and Kristi Lee.

In attendance: Suzanne Robinson, Dr. Allen Brown, Christopher Hinds, Jan MacWatters, and Vijay Prathap. The following staff was in attendance: Dr. Bruce Tabor, Marcy Steward, Kim Hodges, Roberta Givens, and Kristi Lee.

**a. Public Hearing: Texas Academic Performance Report**

Suzanne Robinson acknowledged the quorum and called the meeting to order at 6:38 pm. Dr. Bruce Tabor presented the TAPR, Texas Academic Performance Report, as a B, 80%. He reviewed the numbers available on the report regarding attendance, staff demographics, salaries, and test scores.

**2. Public Comments**

Speakers will be allocated 2 minutes for public comments on matters of public concern.

There were no public comments.

**3. Consent Agenda**

Chris Hinds pulled the Student Academic Update from the consent agenda. Jan MacWatters moved to approve the consent agenda as is, and Dr. Allen Brown seconded the motion. The motion passed unanimously.

**a. Enrollment Report**

**b. Student Academic Update**

Chris Hinds thanked Roberta Givens for the information that was requested at the last meeting. He asked about the lack of growth shown by the 8th grade. Roberta Givens answered his questions, attributing the lack of growth shown to the changes in enrollment from the beginning of the year to the middle of the year.

**c. Special Programs Report**

**d. Curriculum and Instruction Report**

**e. Contracts and Agreements**

**i. Raptor Contract**

Marcy explained that the Raptor Contract is an add-on to the current contract that we have with Raptor. This is a visitor check-in system with many more capabilities related to safety and tracking who is in the building and at what time.

**f. Minutes from February 28, 2023**

**4. Discussion and Action Items**

**a. Superintendent/CEO Report**

Dr. Bruce Tabor presented the report on safety plans, emergency drills, and facility updates to the stucco. He discussed enrollment, PK testing, academics, and after-school tutoring

being offered. He talked about the STAAR test, RSSP dashboard, Coffee with Dr. Bruce, and the Dolphin Challenge.

**b. Choice Advisors, Paula Permenter, Bond Discussion**

Market Update from Paula Permenter, Choice Advisors. Paula Permenter presented financial information related to the bond. She presented

- \* Long-term AAA tax-exempt interest
- \*Municipal bond funds Inflows and Outflows in millions
- \*MMD Yield Curve
- \*MMD and Fed moves
- \*Recent charter school issuances
- \*Interest rates are expected to rise in 2023.

Vijay Prathap commented about the interest rates and asked what happens if the bond rates do not go down. Paula Permenter answered that the investors would work with GMS to refinance the debt. Chris Hinds asked what range of rates we should fall within to stay solvent. Paula Permenter stated above 6%.

Next, Paula Permenter will use the assumptions provided by Marcy Steward and finish the projections. She will share these with Baird and make changes and updates, then distribute an offering document. Within 60 days, Paula Permenter expects the board to have a proposal to vote on.

**c. Financial Report**

Kimber Fuccello, presented the Statement of Financial Position and the Statement of Activities. Neither report changed from the last meeting.

**d. Budget Amendment FY23**

Kimber Fuccello presented the Budget Amendment with Marcy Steward. She reported adjusting the state revenue from last month and moved the allotted playground money to the general fund. This amendment factors in attendance and enrollment. Marcy Steward added that many schools are in similar positions due to attendance. Vijay Prathap asked about line items and what constitutes each amount. Discussion continued on line items and current contracts. Marcy Steward described a call with TCPSA that outlined changes in financing for next year.

Dr. Allen Brown moved to approve the Budget Amendment FY23. Jan MacWatters seconded the motion. The motion passed unanimously.

**e. PreK Tuition 2023-2024**

Marcy Steward presented current tuitions for PreK in the area from public and private schools. She presented the resolution to raise tuition to \$8,000 a year for full-day PreK and \$4,200 a year for half-day PreK. This resolution was signed by Chris Hinds, Board Secretary.

**f. TEA Waiver Resolution Approval (For Weather Makeup Days)**

Kim Hodges presented the resolution to approve submission of Missed School Days Waivers to TEA. The missed days were bad weather days January 31-February 3, 2023. Dr.

Allen Brown moved to approve the submission of the Missed School Days Waiver Resolution excluding February 4. Chris Hinds seconded the motion which passed unanimously.

**g. Board Operating Procedures**

No comment made.

**5. Closed Session**

Per Texas Government Code section §551.074 to discuss Personnel matters and/or Per Texas Government Code section §551.071 for a consultation with the school attorney and/or Per Texas Government Code section 551.072 to discuss Real Property.

The board may invite school staff and contractors into the closed meeting in order to receive detailed personnel information about any of these three items. The board may also excuse staff members and contractors from the board meeting once the discussion proceeds to item (c).

At 8:38 pm Chris Hinds motioned to move into closed session. Dr. Allen Brown seconded the motion.

At 9:30 pm Dr. Allen Brown left the meeting.

**a. Compensation matter for staff member (551.074)**

**b. Employee resignations from last 8 months (551.074)**

**c. Evaluation of board member performance and adherence to fiduciary duties (551.074)**

**6. Announce Date and Time of Next Board Meeting**

April 25, 2023 at 6:30 pm

**7. Adjourn**

At 9:39 pm Jan MacWatters moved to adjourn the meeting. Suzanne Robinson seconded the motion. The motion passed unanimously.